

# PRESS RELEASE

## **Dürr AG proposes dividend of € 0.80 per share**

**Bietigheim-Bissingen, March 19, 2020 – Dürr AG will propose to its shareholders a dividend of € 0.80 per share for fiscal 2019. At its meeting held today, the Supervisory Board agreed to the corresponding Board of Management proposal for the annual general meeting.**

Last year Dürr AG paid out € 1.00 per share. The reason for the dividend adjustment is the 21% decline in earnings after tax to € 129.8 million in 2019. This resulted primarily from high extraordinary expenses to the tune of € 67.2 million. These were largely attributable to structural and optimization measures at HOMAG, which are expected to lead to a significant increase in earnings from 2021.

Says Ralf W. Dieter, CEO of Dürr AG: “We are consistently working to reduce costs and increase efficiency in various areas across the Group. We are thus laying the foundation for a sustained rise in earnings from 2021.”

In total, Dürr AG is planning a dividend payout of € 55.4 million this year. The payout ratio is 43% of the Group’s earnings after tax (previous year: 42%).

## **Profit-sharing bonus for employees in Germany**

The Dürr Group’s full-time tariff employees who are based in Germany will receive a profit-sharing bonus of € 2,000 this year. Last year, the bonus stood at € 2,250 in the Dürr and Schenck sub-groups and € 2,750 in the HOMAG Group.

Dürr AG will publish its 2019 annual report on March 20. The preliminary figures for 2019 were already published on February 27.

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Pictures for this press release can be found [here](#).

*The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitalization/Industry 4.0. Its products, systems and services enable highly efficient manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical and woodworking industries. It generated sales of € 3.87 billion in 2018. In October 2018, the Dürr Group acquired the industrial environmental technology business of US-based company Babcock & Wilcox, comprising the Megtec and Universal brands. Since then, it has around 16,400 employees and 108 business locations in 32 countries. The Group operates in the market with five divisions:*

- ***Paint and Final Assembly Systems:*** paint shops and final assembly systems for the automotive industry
- ***Application Technology:*** robot technologies for the automated application of paint, sealants and adhesives
- ***Clean Technology Systems:*** air pollution control, noise abatement systems and battery coating lines
- ***Measuring and Process Systems:*** balancing equipment as well as assembly, testing and filling technology
- ***Woodworking Machinery and Systems:*** machinery and equipment for the woodworking industry

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